

CONTRACT FOR ONLINE PLATFORM AND COURSE DEVELOPMENT

This Agreement is made and entered into on 01.10.2024, by and between:

e-learnmedia, s.r.o.

Registered Office: Prievozská 14
821 09 Bratislava, Slovakia
(hereinafter referred to as "Provider")

AND

GMBS Educational Group Limited

Registered Office: Startup Center Gozo, 9, Office No: 29, Triq L-Gharb, Gharb, GRB1102, Gozo, Malta
(hereinafter referred to as "Client")

WHEREAS, the Provider is engaged in the business of providing online education platforms and course development services;

WHEREAS, the Client is a private higher education institution seeking to enhance its educational offerings through an online platform;

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, the parties agree as follows:

1. SCOPE OF SERVICES

1.1 Platform Provision

The Provider shall deliver a fully functional online learning platform suitable for the Client's educational needs.

1.2 Course Development

The Provider will create and develop courses as per the Client's requirements, including but not limited to content creation, instructional design, and multimedia integration.

1.3 Technical and Professional Support

The Provider shall offer ongoing technical support and professional guidance to ensure the successful implementation and maintenance of the online platform.

1.4 Technical Infrastructure

The Provider will ensure that the online platform operates on a reliable technical infrastructure, including hardware, software, and network capabilities necessary for optimal performance.

1.5 Data Storage and Security

The Provider shall store all data on secure servers that comply with relevant data protection regulations. Measures will include, but are not limited to, encryption, regular backups, and access control to ensure the confidentiality, integrity, and availability of data.

2. TERM OF AGREEMENT

This Agreement shall commence on the date first written above and shall continue for a period of 5 years, unless terminated earlier in accordance with the provisions of this Agreement.

3. COMPENSATION

3.1 Fees

The Client agrees to pay the Provider a fee for the services rendered, payable in instalments as outlined in Schedule A.

3.2 Payment Terms

Payments shall be made within 30 days of receipt of invoice.

4. INTELLECTUAL PROPERTY

4.1 Ownership

All intellectual property created during the term of this Agreement shall be owned by the Client, except for any pre-existing materials owned by the Provider.

5. CONFIDENTIALITY

Both parties agree to maintain the confidentiality of any proprietary information disclosed during the term of this Agreement.

6. TERMINATION

6.1 Termination for Convenience

Either party may terminate this Agreement by providing 60 days written notice to the other party.

6.2 Termination for Cause

Either party may terminate this Agreement immediately upon written notice if the other party fails to perform any material obligation under this Agreement.

7. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of Slovakia.

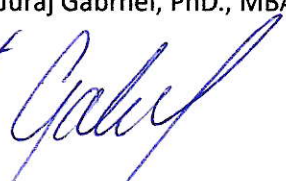
8. ENTIRE AGREEMENT

This Agreement constitutes the entire agreement between the parties and supersedes any prior agreements or understandings.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.


e-learnmedia, s.r.o.

Name: Ing. Juraj Gabrhel, PhD., MBA

Signature: 

GMBS Educational Group Limited

Name: Bc. Maria Kopacova

Signature: 

30/09/2024